

Environmental Protection Policy

Volstad Shipping is committed to act according to all applicable rules and regulations regarding pollution prevention and will constantly strive to apply the principles of "Industry Best Practice" concerning environmental protection.

The motto "**expect more**" obliges a constant evaluation of our vessels, vessels' equipment and applicable operation procedures to ensure that these work in a proper way avoiding risk of pollution. In addition it obliges to consider the implementation of improved technical solutions on an on-going basis.

A vital issue to avoid pollution is to identify all operations and actions that may lead to environmental harm. To keep the risk for pollution on a minimum it is therefore important that these operations and actions are carefully planned and performed.

The management and the employees shall always have a comprehensive ambition to keep the polluting risk on a minimum level.

The main objectives regarding environmental protection are:

- Complying with standards, rules and regulations
- Operate the vessels and the vessels' equipment according to procedures
- Preserve good cooperation and communication with external parties
- Perform Risk Assessment in order to identify pollution risks

Volstad Shipping will continuously monitor the company's vessels and the management systems to ensure fulfilment of all pollution prevention requirements with focus on continuous improvement.

Ålesund, 1st of December 2012
Volstad Shipping AS



Eivind Volstad
CEO